



1. The Financial Services Authority (FSA)

The FSA is the independent watchdog that regulates financial services. This document has been designed by the FSA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2. Whose products do we offer?

<input checked="" type="checkbox"/>	We offer products from the whole market.
<input type="checkbox"/>	We only offer products from a limited number of companies.
<input type="checkbox"/>	We only offer products from a single group of companies.

3. Which service will we provide you with?

<input checked="" type="checkbox"/>	We will advise and make a recommendation for you after we have assessed your needs.
<input type="checkbox"/>	You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.
<input type="checkbox"/>	We will provide basic advice on a limited range of stakeholder products and in order to do this we will ask some questions about your income, savings and other circumstances but we will not: <ul style="list-style-type: none"> • conduct a full assessment of your needs; • offer advice on whether a non-stakeholder product may be more suitable.

4. What will you have to pay us for our services?

You will pay for our services on the basis of either a fee, commission or a combination of fee and commission. We will discuss your payment options with you and answer any questions you have. We will

not charge you until we have agreed with you how we are to be paid.

Paying by fee

Whether you buy a product or not, you will pay us a fee for our advice and services, which will become payable on completion of our work.

If we also receive commission from the product provider this will be fully accounted for and used either to enhance the relevant products, refunded to you or offset against the final fee.

- Hourly Rate

We will confirm the rate we will charge in writing before beginning our work. Our typical charges are:

Financial Adviser - Holistic Advice £175 per hour

Financial Adviser - Specialist Pension Advice £200 per hour

We will tell you if you have to pay VAT.

- Lump Sum/ Percentage of funds

We will confirm what we will charge you in writing before beginning work. Our typical charges are:

For an investment, 3% of the amount you invest.

We will tell you if you have to pay VAT.

We will confirm the rate we will charge in writing before beginning work and we will tell you if you have to pay VAT. You may ask us for an estimate of how much in total we might charge. You may also ask us not to exceed a given amount without checking with you first.

Paying by commission (through product charges)

If you buy a financial product, we will normally receive commission on the sale from the product provider. Although you pay nothing to us up front, that does not mean our service is free. You still pay us indirectly through product charges. Product charges pay for the product provider's own costs and any commission.

For example:

- If you invest £10,000 in a Collective Investment (e.g. Unit Trust or Individual Savings Account) we would receive commission of 3% of the amount invested (plus 0.5% of the value of the fund every year).
- If you invest £10,000 into an Investment Bond, we would receive commission of 3% of the amount invested (plus 0.5% of the value of the fund every year).
- If you invest £10,000 in a Personal Pension plan we would receive commission of 3% of the amount invested (plus 0.5% of the value of the fund every year).
- If you invest £10,000 in a Self Invested Personal Pension (SIPP) we would receive commission of 3% of the amount invested (plus 0.5% of the value of the fund every year).
- If you invest £10,000 in a Stakeholder Pension plan we would receive commission of 3% of the amount invested (plus 0.5% of the value of the fund every year).
- If you invest £10,000 into an annuity we would receive commission of 1% of the amount invested.
- If you invest £10,000 into Income Drawdown we would receive commission of 3% of the amount invested (plus 0.5% of the value of the fund every year).

- If you pay £100 a month into a Personal Pension/ Stakeholder Pension/ Self Invested Personal Pension (SIPP) we would receive a commission of 3% of each premium paid, and 0.5% of the value of the fund each year OR
- If you pay £100 a month into a Personal Pension/ Stakeholder Pension/ Self Invested Personal Pension (SIPP) we would receive an initial commission of typically 25% of the first 12 months premiums. We would also receive an ongoing commission of 0.5% of the accumulated fund each year.
- If you pay £100 a month into a Whole of Life plan we would receive an initial commission of typically 125% of the first 12 months premiums.
- If you pay £100 a month into Collective Investment (e.g. unit trust or ISA) a we would receive a commission of 3% of each premium paid, and 0.5% of the value of the fund each year.

We will tell you how much the commission will be before you complete an investment, but you may ask for this information earlier.

The commission amount we receive each year includes a payment for periodically reviewing your investment. An additional fee may apply for this service.

Paying by a combination of fee and commission (through product charges)

We will charge you a combination of fees and commission. The actual amounts will depend on the service we provide to you but will be in line with arrangements set out in the sections headed “Paying by fee” and “Paying by commission (through product charges)”. We will confirm the amounts of the fee and commission before we complete an investment for you but you may ask us for this information earlier.

We will tell you how we get paid and the amount before we carry out any business for you.

We may from time to time receive non-monetary benefits such as training material and/or seminars from various product providers, which allows us to offer you a better service. Some of the cost of this may be passed on to you as part of the total charges you pay. Further information regarding these arrangements is available on request.

5. Who regulates us?

Honister Partners Ltd is an appointed representative of Sage Financial Services Limited, Elmwood Court, Tytherington Business Park, Macclesfield SK10 2XF, which is authorised and regulated by the Financial Services Authority. Sage Financial Services Limited’s FSA Register number is 150452.

Sage Financial Services Limited’s permitted business is and arranging life assurance, pensions (including transfers and opt-outs), Investment business and insurance. Honister Partners Ltd is regulated in the United Kingdom.

You can check this on the FSA’s Register by visiting the FSA’s website www.fsa.gov.uk/register or by contacting the FSA on 0845 606 1234.

6. What to do if you have a complaint

If you wish to register a complaint, please contact us:

In writing: Write to The Complaints Department, Sage Financial Services Limited, 27 Great George Street, Bristol, BS1 5QT

By phone: Telephone 0117 930 2359

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Most types of investment business are covered for 100% of the first £30,000 and 90% of the next £20,000 so the maximum compensation is £48,000.

Further information about compensation scheme arrangements is available from the FSCS.